
19.26

S0740518010001

021-20315169

Email zhangyan@r qlzq.com.cn

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| | | - 4 - |
| | | - 4 - |
| | | - 5 - |
| | | - 7 - |
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| | | - 7 - |
| “ ” “ ” | | - 9 - |
| | | - 11 - |
| | | - 12 - |
| “ + ” | | - 12 - |
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| 8 | 2010-2015 | - 7 - |
| 9 | 2015 | - 7 - |
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| 12 | SBS/APP | |

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| 17 | | - 11 - |
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1998

2008

2018 142.03

2008

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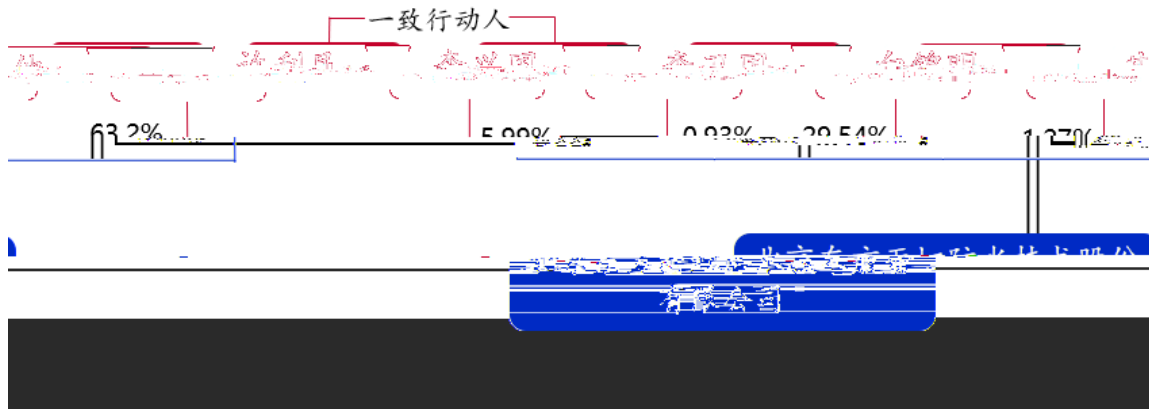
5



2008 9
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2016

6

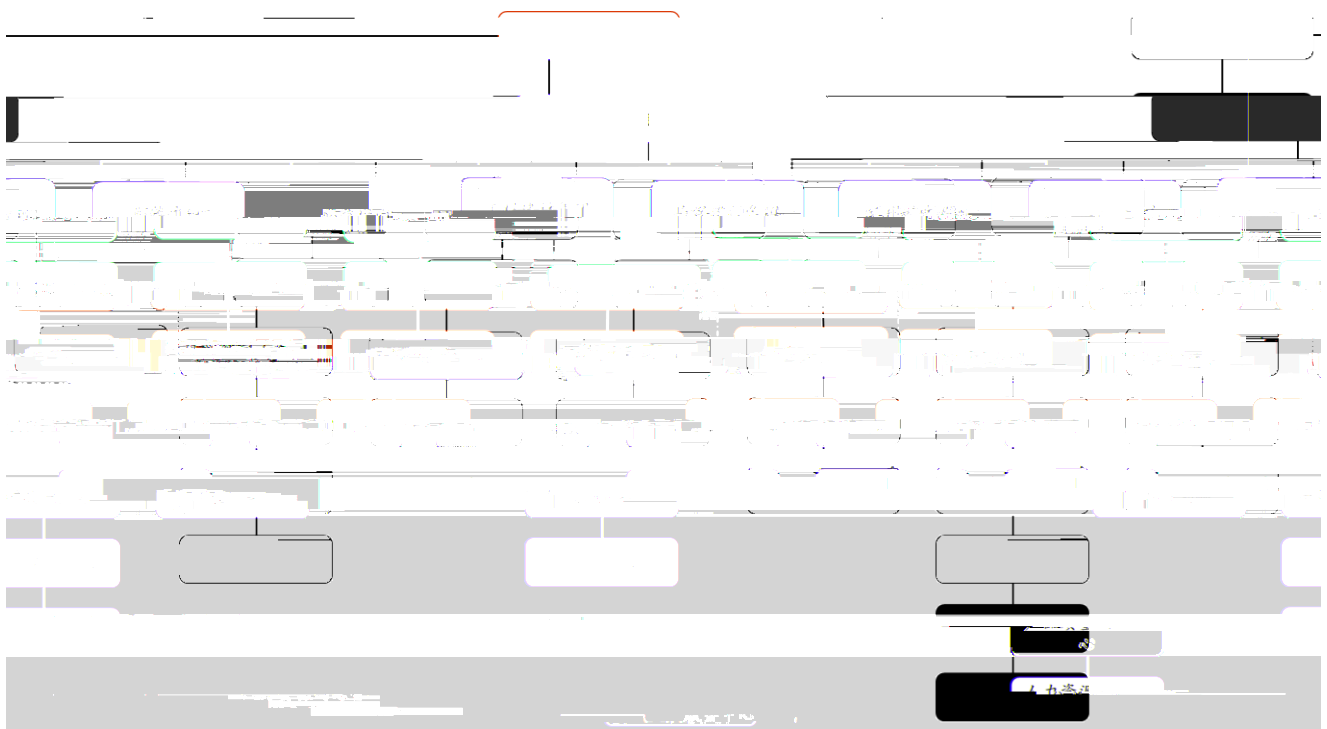


2018Q4

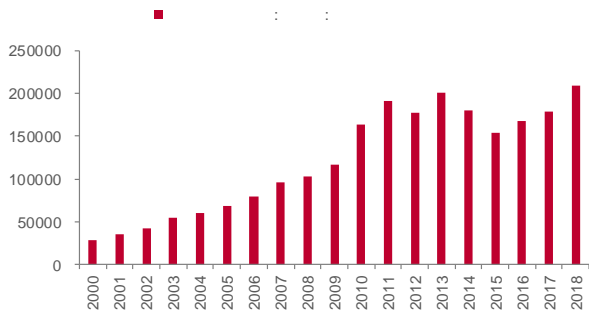
" 1+6"

" 1+6"

7

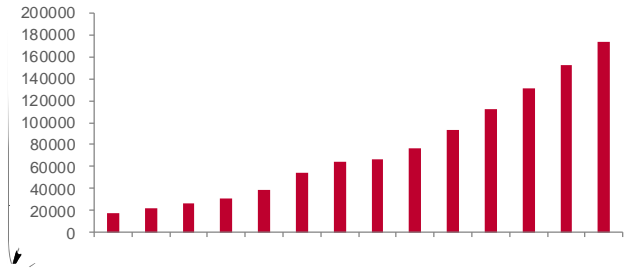


10



wi nd

11



wi nd

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5

5

10-15

2010

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1500-2000

+ +

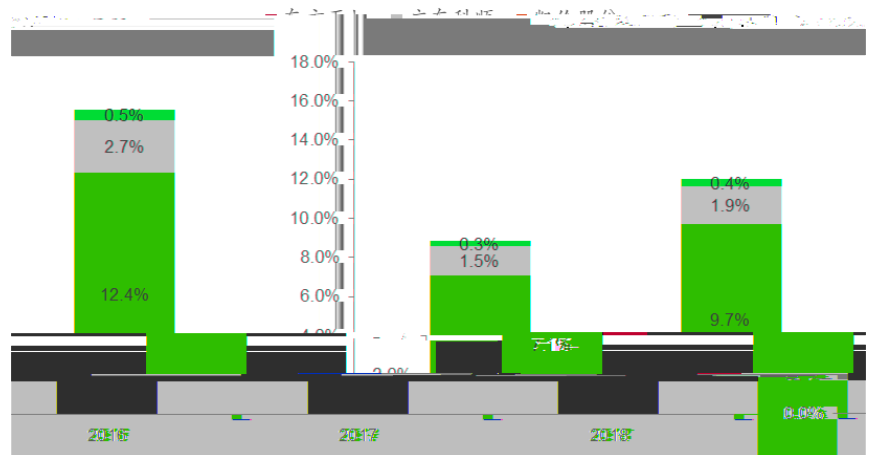
100

" " " "

500km

| | | | | | |
|------|-----|---------|--------|------|-------|
| | | 1147.37 | TOP10 | 2018 | |
| | | | 27% | | 300 |
| 2018 | 142 | | 15~20% | | |
| | | | 12% | | 7%~9% |

17



wind

" + "

2018Q4

" 1+6"

" 1+6"

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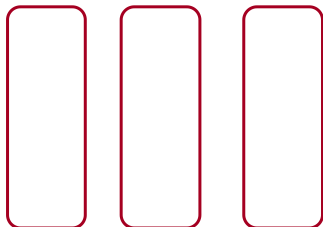
1

2

3

29

" 1+6"



" + + "

" "

2016

2017

DAW SE

XPS

2015

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1150

2018

+

EBITDA/
EBIT/

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